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| **REGIONAL SUMMARY**  **Nonmember Deposit Exemption** |

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| **Charter Number** |  |
| **Credit Union Name** |  |
| **Supervisor Name** |  |
| **Examiner Name** |  |
| **CAMEL Rating / Effective Date** |  |
| **Financial Data Date** |  |
| **Total Assets** |  |
| **Net Worth Ratio** |  |
| **Current Non-Member Deposit Balance** |  |
| **Current Limit** |  |
| **Proposed Limit** |  |

**General FOM Description:**

**Reason for Request**

§**701.32(b)(2)) requires a specific written business plan be submitted to the Regional Director that includes a provision for matching maturities of public unit and nonmember shares with corresponding assets, or justification for any mismatch.** Examiners should evaluate the written plan to ensure the credit union includes "a provision for matching maturities of public unit and nonmember shares with corresponding assets, or justification for any mismatch." Per the Regulation, the plan must include:

* A statement of the credit union’s needs, sources and intended uses of public unit and nonmember shares
* Provision for matching maturities of public unit and nonmember shares with corresponding assets, or justification for any mismatch
* Provision for adequate income spread between public unit and nonmember deposits and corresponding assets

A federal credit union seeking an exemption from the limits must submit a written request to the Regional Director that includes:

* The new maximum level of public unit and nonmember deposits requested, either as a dollar amount or a percentage of total shares
* The current plan adopted by the credit union’s board of directors concerning the use of new public unit and nonmember deposits
* A copy of the credit union’s latest financial statement
* A copy of the credit union’s loan and investment policies

Examiners will ensure the credit union has documented:

* + - * Maximum level of public unit accounts and nonmember deposits
      * The credit union's need and intended use for the nonmember deposits in excess of the maximum amount permitted by §701.32(b) of [NCUA rules and regulations](http://www.ncua.gov/Legal/Regs/Pages/Regulations.aspx)
      * Impact on profitability including the anticipated spread between the nonmember deposits and expected use of the funds

***Do you anticipate this request will have a material adverse impact on the credit union’s the net worth classification? If yes, why*?**

***Are there any anticipated material concerns that approval would have on the credit union’s liquidity position? If yes, why*?**

**Assessment of Management**

**Review of the most recent examination and/or follow-up report and FPR, noting any negative trends**

**Other Pertinent Information**

**SSA concurrence (if state-chartered):**

**EXAMINER AND SUPERVISOR RECOMMENDATIONS AND COMMENTS:**

*Examiner’s Recommendation:*

*Supervisor Concurrence:*

**APPROVAL/DENIAL RECOMMENDATIONS**

**Analyst Comments:**

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| **APPROVE** |  | **DISAPPROVE** |  |

Supervision Analyst \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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| **APPROVE** |  | **DISAPPROVE** |  |

Director of Supervision \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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| **APPROVE** |  | **DISAPPROVE** |  |

Associate Regional Director \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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| **APPROVE** |  | **DISAPPROVE** |  |

Regional Director \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date\_\_\_\_\_\_\_\_\_\_\_\_